

**Cook County Bureau of Economic Development
(CCBED)
Economic Development Advisory Committee
(EDAC)
Meeting Minutes January 29, 2014**

Date: March 14, 2014

Location: 69 West Washington, 35th Floor, Chicago, IL

Call to order and Roll call

Chairman Howard Males called to order the regular meeting of the Economic Development Advisory Committee (EDAC) at 8:04 a.m. Announcements that are meeting location will change effective March 26, 2014. Information on the location of future meetings will be sent out separately.

Members Present: Herman Brewer, Joseph Flanagan, Graham C. Grady, Howard Males, Pam McDonough, Ed Paesel, CJ Rog, and Edward Sitar

Members Absent: Lynn Cutler, Commissioner Jesus Garcia, Wesley J. Lujan, Victoria Matays-Smith, Andrew Mooney, Diane Morefield, Karen Norton-Reaves

Chairman Males opened the floor for public speaker. There were no public speakers. Public participant acknowledge, Sarah Lyons from United Here - Local 1.

I. Approval of Minutes from the November 20, 2013

The minutes from the November 20, 2013 meeting were approved unanimously with the noted amendment to the minutes - Pam McDonough was absent.

II. Chairman Remarks

Chairman Howard Males gave a brief discussion regarding the subcommittees have been established and are beginning to have their initial meetings. The Chairman on the request of the Cook County Board President, met individually with the chairs of the Council of Economic Advisors, John Rodgers and Bill Osborne regarding the Partnership for Prosperity. The Chairs of the Council of Economic Advisors thanked EDAC for their hard work and service.

III. Sub-Committee Reports

Subcommittee of financial incentives - Pam McDonough summarized the initiatives the Bureau of Economic Development is proposing to review and administer for 2014. She also posed the question “Do all committee members have to be Board Members?” Graham Grady checked the by-laws and noted that the by-laws were silent on the issue. He suggested we amend the by-laws to indicate that non-EDAC members could serve on a committee.

Subcommittee of Governance and Membership - Graham Grady gave a report of the Nominating Committee. He reported that the Committee had identified four candidates to join EDAC. Graham Grady motioned that EDAC vote to forward the names of the candidates to the President’s office for vetting. He asked EDAC members to continue to forward names of potential candidates. The motion was seconded by Ed Paesel and approved unanimously.

Subcommittee of Economic Development and Planning – No report.

The Bureau of Economic Development (BED) Presentation

Update on Cross County Collaboration Initiative – Herman Brewer Bureau Chief of Economic Development spoke on the initial meeting of the Cross County Collaboration hosted by Cook County Board President Toni Preckwinkle and DuPage County President Dan Cronin. Mr. Brewer described the meeting as successful. The cross county members discussed issues on economic development, planning & competition. The members also considered the pros and cons of regional collaboration and marketing strategies and regional opportunities around freight and logistic, exports, and food manufacturing.

Planning and Development Updates - Mike Jasso Director of Planning and development gave an overview of the projects currently active in the Department of Planning including: Investing in Manufacturing Communities Partnership (IMCP), the progress of the CEDS Plan and Con Plan and the HUD 108 program.

IV. Presentation

Economic Development Best Practices - Robert Weissbourd of RW Ventures gave a power point presentation of Economic Trends in the Knowledge Economy. The discussion was on Economic Transformation; Implications for Economic Development and Implications for Cook County.

Adjournment

The meeting was adjourned at 9:58 a.m.

Minutes submitted by: CCBED – Sheryl Stewart-Caldwell